

Why the Texas Business Court?

Texas is an economic miracle, and the Texas Business Court is an integral part of continuing that momentum. Texas's economy is the world's eighth largest. That economy is bigger than the economies of Russia, South Korea, Italy, and many other developed countries. The DFW economy is larger than Poland's, and the Gulf Coast economy is larger than Argentina's.

The DFW Metroplex is predicted to become the country's largest metro area by 2030. Dallas is the country's second most important financial center and has the most financial industry employees.

Houston has the country's energy capital, it has the largest port in terms of waterborne tonnage, and its medical center is the country's largest.

Texas is an agricultural leader in many areas.

The new Texas Stock Exchange, located in Dallas, is the first national stock exchange to open since the Nasdaq opened in 1971.

A state's business laws are an important factor businesses consider when deciding to incorporate or locate their headquarters and operations. The legislature has worked hard to enact corporate laws that make it easier to do business in Texas.

All this economic activity produces business disputes that need neutral parties to help resolve. Businesses demanded an efficient and economical court system that understands business transactions and has the expertise to fairly and professionally handle those sophisticated disputes. Sophisticated business cases can take four to six years to go to trial in major urban areas. These complex cases clog the court system for other cases, and consume an inordinate amount of judicial resources.

So, after ten years of effort, the 2023 legislature created the Texas Business Court to provide the expertise and efficiencies the business community demanded. Although more than thirty states already had some form of business court, the Texas Business Court is leading the way in innovating new procedures to expedite and more efficiently handle these cases. Thus, this court is integral to the state's economic growth strategies.

[Our thanks to Judge Bill Whitehill for this preview to his upcoming remarks on the Texas Business Court.]